

SHREE LOHANA MAHAPARISHAD
PAN No :- AAATL0114G

Audit Report
Audit Under Section 12A(b) of Income Tax Act, 1961

Financial Year : **2019-2020**
Assessment Year : **2020-2021**
Date of Audit Report : **24.10.2020**



V.M.ANARKAT & CO
Chartered Accountants

A-905-906 TIMES SQUARE II NR AVALON HOTEL,
SINDHU BHAVAN THALTEJ ROAD,
AHMEDABAD-380054



V.M.ANARKAT & CO.
CHARTERED ACCOUNTANTS

A-905-906 TIMES SQUARE II, NR AVALON HOTEL, SINDHU BHAVAN THALTEJ ROAD, AHMEDABAD- 380054
Mobile : 98250 73720 Email : vmanarkat18@gmail.com

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Balance Sheet of SHREE LOHANA MAHAPARISHAD (PAN No : AAATL0114G) [name of the trust or institution] as at 31/03/2020 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

-----NIL-----

In our opinion and to the best of our information, and according to information given to us the said accounts, read with notes thereon, if any, give a true and fair view-

- (i) in the case of the Balance Sheet, of the state of affairs of the abovenamed trust as at 31/03/2020 and
(ii) in the case of the Income & Expenditure account, of the excess of expenditure over income, of the above named trust for the year ended on that date

The prescribed particulars are annexed hereto.

Date : 24.10.2020
Place : AHMEDABAD



FOR V.M.ANARKAT & CO
(Chartered Accountants)
FRN No. :0125513W

V. M. Anarkat

VASANT M. ANARKAT
(PARTNER)
M No. :035609

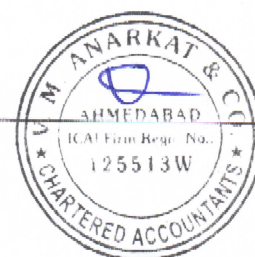
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ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	7547333
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

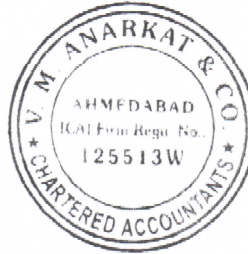
1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil

Date : 24.10.2020
Place : AHMEDABAD



FOR V.M.ANARKAT & CO
(Chartered Accountants)
FRN No. :0125513W

V. M. Anarkat

VASANT M. ANARKAT
(PARTNER)
M No. :035609



V.M.ANARKAT & CO.
CHARTERED ACCOUNTANTS

A-905-906 TIMES SQUARE II, NR AVALON HOTEL, SINDHU BHAVAN THALTEJ ROAD, AHMEDABAD- 380054
Mobile : 98250 73720 Email : vmanarkat18@gmail.com

**REPORT OF AN AUDITOR RELATING TO ACCOUNT AUDITED
UNDER SUB SECTION (2 OF SECTION 33 & 34 AND RULE 19) OF
THE BOMBAY PUBLIC TRUSTS ACT**

Registration No. : A-2119(BOM)
Name of the Public Trust : SHREE LOHANA MAHAPARISHAD
**Trust Address : 10TH KHETWADI, 4TH LANE, S.V.
ROAD, KHETWADI MUMBAI-400004**
For the Year Ending : 31st March, 2020

We have audited the attached **Balance Sheet and Income & Expenditure Account** of **SHREE LOHANA MAHAPARISHAD MUMBAI** as at **31st March 2020**. These Financial Statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We further report that:



- (a) Accounts are maintained regularly and in accordance with the provisions of the act and rules.
- (b) The receipts and disbursements are properly and correctly shown in the accounts.
- (c) The cash balance and vouchers in the custody of the accountant on the date of the audit were in agreement with the accounts.
- (d) All books, deeds, accounts, vouchers or other documents or records required for Audit were produced before us.
- (e) A register of movable and immovable properties is properly maintained, the changes there in are communicated from time to time to the regional office and the defects and inaccuracies mentioned in previous audit report have been duly complied with.
- (f) Accountant / treasurer appeared before us and furnished the necessary information required by us.
- (g) No property or Funds of the trust were applied for any object or purpose other than the object or purpose of trust.
- (h) The amounts of outstanding for more than one year or amounts written off were nil.
- (i) Repairs or construction involving expenditure exceeding Rs 5000/- was undertaken during the year for Rs. NIL.
- (j) No money of Public Trust has been invested contrary to the provision of section 35.
- (k) There was no alienation of the immovable property contrary to the provisions of section 36 which have come to notice.
- (l) No/following special matter which we think fit or necessary to bring to the notice of the deputy or assistant charity commissioner.
- (m) No budget has been filed in the form.
- (n) Maximum and minimum number of the trustees is maintained.
- (o) Meetings are held regularly as provide in such instruments.



- (p) Minute book of the proceedings of the meeting is maintained.
- (q) No trustees had any interest in the investment of the trust.
- (r) No trustees are a debtor or creditor of the trust.
- (s) Irregularities pointed out by the auditors in the accounts of previous year have been duly completed with by the trustees during the period of audit.
- (t) No special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.

For, V.M.ANARKAT & CO

Chartered Accountants

ICAI FRN :125513W

V. M. Anarkat

Vasant M Anarkat

Partner

M. No. 035609

Date : 24.10.2020

Place : AHMEDABAD

UDIN : 20035609AAAAAD7162



The Bombay Public Trusts Act, 1950.		SCHEDULE VIII [Vide Rule 17 (1)]		Registration No. F - A-2119 (BOM)	
Name of the Public Trust : SHREE LOHANA MAHAPARISHAD					
Balance Sheet as at 31st March 2020					
FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
	Rs.	Rs.		Rs.	Rs.
Trust Funds or Corpus :-			Immovable Properties:-		
Balance as per last Balance Sheet	19,121,443		WDV as per last Balance Sheet	70,313	
Add : Trust Fund contribution during the year	-	19,121,443	Add: Additions during the year	-	
			Less: Depreciation for the year	3,516	66,797
Other Earmarked Funds :-			Furniture, Fittings & Office Equipments:-		
As per last Balance Sheet	16,416,034		WDV as per last Balance Sheet	77,419	
Add: Added this year	2,000	16,418,034	Add: Additions during the year	-	
			Less: Depreciation for the year	11,815	65,604
Reserve Fund created under the provisions of the Trust Deed or Scheme or out of the Income:-	1,806,922	1,806,922	Investments :-		
			Fixed Deposits with Bank	40,768,086	
Liabilities :-			Add: Net Additions during the year	6,916,797	47,684,883
For expenses	91,264		Loans & Advances :-		
Rent Deposits	21,085		Deposits	-	
TDS Payable	-		TDS Receivable	1,556,739	
Sundry Credit Balances	20,129,546	20,241,895	Other Advances	6,507,666	8,064,405
Income and Expenditure Account :-			Cash and Bank Balances :-		
Bal. as per last Balance Sheet	2,344,990		Cash on Hand	114,063	
Add : Surplus for the year as per I & E A/c	(3,118,744)	(773,754)	Bank balance	818,788	932,851
Total		56,814,540	Total		56,814,540

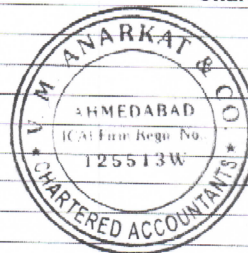
The above Balance Sheet to the best of our belief contains a true account of the Fund and Liabilities and of the Property and Assets of the Trust.

SHREE LOHANA MAHAPARISHAD

Trustee

Trustee

As per our Report of even date
For V.M.ANARKAT & CO
Chartered Accountants



VASANT M. ANARKAT
Partner

MEM. NO. 035609
ICAI FRN : 125513W
Place: Ahmedabad
Date: 24.10.2020

Place: Ahmedabad

Date: 24.10.2020

UDIN:20035609AAAAAD7162

SCHEDULE - IX

[Vide Rule 17 (1)]

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : **SHREE LOHANA MAHAPARISHAD**

Registration No. A-2119 (BOM)

Income And Expenditure Account for the year ended 31.03.2020

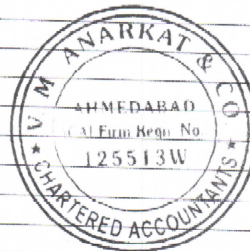
EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	Rs.		Rs.	Rs.
To Expenditure in relation to properties:-			By Rent	159,122	
Rent, Taxes & cess	144,980		By Other Income	-	159,122
Insurance	-		By Interest:-		
Depreciation	3,516		On Investment in Fixed Deposits	2,391,690	
Repairs & Maintenance (Bldg.)	-	148,496	On Bank Savings A/c	25,457	
			On I.T. Refund	-	2,417,147
To Establishment Expenditure:-			By Contribution towards:-		
			By Donation in Cash or Kind	1,852,320	1,852,320
Staff Salary	598,100				
Bank Charges	3,582				
Printing & Stationery	262,550				
Postage & Courier	41,970				
Office Exps	62,589				
Legal/Licence Fees	80,800				
Repairs & Maintenance (Computer)	4,700				
Depreciation	11,815	1,066,106			
To Expenditure on object of the Trust :-					
a. Religious					
b. Educational	3,233,314				
c. Medical Relief	1,577,265				
d. Relief of poverty	-				
e. Other Charitable objects	1,522,152	6,332,731			
By Surplus/(Deficit) carried over to Balance Sheet		(3,118,744)			
TOTAL		4,428,589	TOTAL		4,428,589

SHREE LOHANA MAHAPARISHAD

As per our Report of even date
For V.M.ANARKAT & CO
Chartered Accountants

Trustee

Trustee



VASANT M. ANARKAT
Partner

MEM. NO. 035609
ICAI FRN : 125513W
Place: Ahmedabad
Date: 24.10.2020

Place: Ahmedabad
Date: 24.10.2020

UDIN:20035609AAAAAD7162

Name of the Assessee :
Assessment Year: 2020-21

SHREE LOHANA MAHAPARISHAD
Accounting Year: 2019-20

AUDIT NOTES FORMING PART OF BALANCE-SHEET AND INCOME & EXPENDITURE ACCOUNT

1. The concern has employed Mercantile System of Accounting.
2. Fixed Assets are accounted at cost of acquisition
3. Depreciation on various assets owned by the assessee is provided at the rates prescribed by the Income Tax Act on WDV method.
4. Investments comprise of fixed deposits with banks which are valued at cost of acquisition.
5. Wherever documentary evidences are not available, we have relied on the authentication of the assessee.
6. The Figures are regrouped and rearranged, wherever necessary.
7. Amount has been adjusted to the nearest rupee value.

For V.M.ANARKAT & CO
Chartered Accountants

V. M. Anarkat

VASANT M ANARKAT
PARTNER

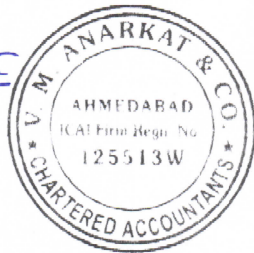
M.No. 035609

ICAI FRN: 125513W

Date: 24.10.2020

Place: Ahmedabad

UDIN:20035609AAAAAD7162



SHREE LOHANA MAHAPARISHAD

[Signature]
Trustee

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Trustee